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Professor of Economics
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EDUCATION

B.A. Economics (Hons.), St Stephen's College, University of Delhi, 1978, First Division

M.A., Jawaharlal Nehru University, New Delhi, 1980, First Division

M.Phil., University of Cambridge, 1984, Distinction

M.A., Boston University, 1990, Grade A

Ph.D., Boston University, 1993

Certificate in Intellectual Property Rights and Information Technology in the Internet Age, Indian Law Institute, New Delhi, 2007, Grade A+

EMPLOYMENT

August 1980-July 1993 Lecturer in Economics, St Stephen's College, University of Delhi
(on leave during 1983-84 and 1987-92)

September 1988 - Presidential University Teaching Fellow,
May 1992 Boston University, Boston.

August 1993-July 1996 Reader in Economics, St Stephen's College.

July 1996-July 2003 Reader in Economics, Delhi School of Economics, University of Delhi
(Equivalent to Associate Professor)

January-April 2002 Visiting Associate Professor, Dept of Economics,
Duke University, Durham (NC), USA.

August 2003-present Professor of Economics, Delhi School of Economics

COURSES TAUGHT

St Stephen's College: B.A. (Hons) courses in Macro-economics, Monetary Theory and Policy, Development Theory and Policy, Indian Economic Problems, Economic Systems.

Delhi School of Economics: M.A. courses in Industrial Organization, International Trade, Trade and Development, Economic Development and Policy in India.

Duke University: Undergraduate/graduate seminar on International and Development Economics

ACADEMIC AWARDS, DISTINCTIONS, PRIZES AND SCHOLARSHIPS

1976	Rector's Prize for General Knowledge and Ability	University of Delhi
1978-80	National Merit Scholarship	Government of India
1983-84	Commonwealth Scholarship	Association of Commonwealth Universities, U.K.
1987-88	Presidential University Fellowship	Boston University
1995	International Trade Research Award for the best Ph.D. thesis on foreign trade	Export-Import Bank of India
2002	Highest student evaluations for "Quality of Instruction"	Dept of Economics, Duke University

ACADEMIC PUBLICATIONS (Not including book reviews)

Articles in Refereed Journals

1. "Keynes and the Long-period Theory of Employment: A Note", *Cambridge Journal of Economics*, 11, 1987. Reprinted in M. Blaug (ed.), *John Maynard Keynes (1883-1946)* vol. 2, Elgar Reference Collection vol. 46. Edward Elgar Publishers, Aldershot, UK, 1991.
2. "Strategic Tariffs and Endogenous Market Structures: Trade and Industrial Policies under Imperfect Competition", *Journal of Development Economics*, 47, 1995.

3. "Trade Policy under Imperfect Competition: Free Trade, Autarky, or Optimal Tariffs?", *Indian Economic Journal*, 45, 1998.
4. "Optimal Trade Policy When a Foreign Monopolist Has Unknown Costs: An Incentive-Compatible Approach", *Indian Economic Review*, 33, 1998.
5. "Foreign Entry and Domestic Welfare: Lessons for Developing Countries", *Journal of International Trade and Economic Development*, 11, 2002.
6. "Infant Industry Protection, Revisited: Entry-Deterrence and Entry Promotion when a Foreign Monopolist has Unknown Costs", *International Economic Journal*, 16, 2002.
7. "Export Cartels: A Developing Country Perspective", *Journal of World Trade* (Kluwer Publishers), 38(2), April 2004.
8. "Import Quotas, Export Promotion, and Intra-Industry Trade", *Rivista Internazionale di Scienze Economiche e Commerciali*, 52(2), June 2005.
9. "Mergers in India: A Response to Regulatory Shocks" (with Manish Agarwal), *Emerging Markets Finance and Trade*, 42(3), May-June 2006.
10. "The Case for a Multilateral Agreement on Competition Policy: A Developing-Country Perspective", *Journal of International Economic Law* (OUP), 9(2), June 2006.
11. "Labour Market Regulation and Industrial Performance in India: A Critical Review of the Empirical Evidence", *Indian Journal of Labour Economics*, 39(2), April-June 2006.
12. "India's New Competition Law: A Comparative Assessment", *Journal of Competition Law and Economics* (OUP) 4(3), September 2008. Reprinted in Eleanor Fox and Abel Mateus (eds), *Economic Development: The Critical Role of Competition Law and Politics*, Edward Elgar, 2011.
13. "Did Kaldor Anticipate the New Economic Geography? Yes, but...", *Cambridge Journal of Economics*, 34(6): 1057-1074, November 2010.
14. "India's New Antitrust Regime: The First Two Years of Enforcement", *The Antitrust Bulletin*, forthcoming (invited contribution for a special issue).

Other Journal Articles

1. "Kalecki, Keynes, and the Question of Priority" (with N. Raghunathan), *Economic and Political Weekly*, 2 July 1988.
2. "Tariffs and Foreign Prices", *Economic and Political Weekly*, 3 September 1988.
3. "Strategic Trade Policy and Developing Countries", *Economic and Political Weekly*, 21 August 1993.
4. "Protection and Exports", *Economic and Political Weekly*, 2 September 1995.
5. "Investment, Exports and Growth: A Sceptical Note", *Economic and Political Weekly*, 2 November 1996.
6. "Predation, Protection and the 'Public Interest'", *Economic and Political Weekly*, 2 December 2000.
7. "Competition Policy: India and the WTO", *Economic and Political Weekly*, 22 December 2001.
8. "India's Competition Policy: An Assessment", *Economic and Political Weekly*, 23 August 2003.
9. "Predatory Pricing and Anti-Dumping Revisited", *Economic and Political Weekly*, 29 January 2005.
10. "India's Trade Relations with China and Russia in the Context of the WTO", *China Report* (Sage), 41(4), Oct-Dec 2005.
11. "Amending India's Competition Act", *Economic and Political Weekly*, 14 October 2006.
12. "Are Merger Regulations Diluting Parliamentary Intent?" (with Manish Agarwal), *Economic and Political Weekly*, 28 June 2008.
13. "India's New Competition Law", *Bloomberg Law Reports: Antitrust and Trade* 1(7), October 2008.
14. "Krugman's Economics: An Introduction", *Economic and Political Weekly*, 6 December 2008.
15. "The Effects of Employment Protection Legislation on Indian Manufacturing", *Economic and Political Weekly*, 30 May 2009.
16. "Of Omissions and Commissions: India's Competition Laws", *Economic and Political Weekly*, 28 August 2010.
17. "India's New Antitrust Regime", *CPI Antitrust Chronicle*, Competition Policy International, November 2010.

Books Edited

1. *Globalization and the Developing Economies: Theory and Evidence* (co-edited with Sugata Marjit), Manohar Publishers, New Delhi, 2004.
2. *International Economics* (six booklets of lessons for the MA Economics course), New Delhi: Indira Gandhi National Open University, 2006.

Book Chapters

1. "Trade, Investment and Competition Policy: An Indian Perspective", in Aaditya Mattoo and Robert Stern (eds), *India and the WTO*, World Bank/Oxford University Press, New York, 2003.
2. "Increasing Returns, Trade and Development" in A. Bhattacharjea and S. Marjit (eds), *Globalization and the Developing Economies: Theory and Evidence*, Manohar Publishers, New Delhi, 2004.
3. "Playing by the Rules? Developing Countries and the World Trade Regime", in Simon Bromley et al (eds), *Making the International: Economic Interdependence and Political Order*, Pluto Press for the Open University (UK), 2004.
4. "Cross-border Competition Issues" (with Nitya Nanda), in Pradeep S. Mehta (ed.), *Towards a Functional Competition Policy for India*, Academic Foundation, New Delhi, 2006.
5. "Potential Problems in the Implementation of the Competition Act", in Jaivir Singh (ed), *Understanding Regulation: Institutional and Legal Dimensions*, New Delhi: Social Sciences Press, 2007.
6. "Antitrust Law", in Kaushik Basu (ed), *The Oxford Companion to Economics in India*, OUP, New Delhi, 2007. Revised and updated version in Kaushik Basu (ed), *The New Oxford Companion to Economics in India*, OUP, New Delhi, forthcoming.
7. "International Cartels and Spheres of Influence", in K. G. Dastidar, H. Mukhopadhyay, and U.B. Sinha (eds), *Dimensions of Economic Theory and Policy: Essays for Anjan Mukherji*, OUP, New Delhi, 2011.
8. "Imperial Legacy: The Persistence of Colonial Trade Patterns" (with Rashmi Banga), in Sunanda Sen and Anjan Chakrabarty (eds), *Globalization in Open Economies*, New Delhi: Orient Black Swan, forthcoming.

PARTICIPATION IN SEMINARS, CONFERENCES ETC (last 5 years)

Presented a paper on “India’s Trade Relations with China and Russia in the Context of the WTO”, at the Fifth Trilateral Academic Conference, China Institute of International Studies, Beijing, June 2005, and at the Centre for Development Studies, Thiruvananthapuram, September 2005.

Discussant for three papers at the international conference on “Development in Open Economies: Labour in Industry”, sponsored by Indo-Dutch Programme on Alternatives in Development (IDPAD) and Academy of Third World Studies, Jamia Millia Islamia, New Delhi, March 2006.

Discussant for three papers at the Sixth Trilateral Academic Conference, Indian Council of World Affairs and Institute for Chinese Studies, New Delhi, November 2006.

Chaired a session of the International Conference on “Sustainable Development and Livelihoods”, Centre for Development Economics, Delhi School of Economics, February 2007.

Made a presentation on “India-China Trade Relations”, at the Brainstorming Roundtable on “India and China: Setting an Agenda for Cooperation”, organized by the Institute of Peace and Conflict Studies and China Reform Forum, at the Pataudi Palace, March 2007, and also at the Institute for South Asian Studies, National University of Singapore, May 2007.

Chaired a session of the China-India Joint Seminar on “Labour Markets in India and China: Experiences and Emerging Perspectives”, organized by the Indian Council of Social Science Research with the Institute for Human Development and Chinese Academy of Social Sciences, New Delhi, March 2007.

Presented a paper on “Expanding Freedom? The Persistence of Colonial Trade Patterns in a Globalising World”, at a National Seminar on Expanding Freedom: Towards Social and Economic Transformation in a Globalising World, at the Institute of Economic Growth, Delhi, April 2007.

Presented the Country Report on India at the Summer Workshop on Asian Competition Policy, Shanghai University of Finance and Economics, May 2007.

Gave a lecture on “Innovation and Competition Policy” at a national workshop on the subject at the National Institute for Science, Technology and Development Studies (NISTADS), New Delhi, November 2007.

Chaired a roundtable discussion on “Trade and Development Issues” at the Preparatory Workshop for the Asia/Pacific Regional Trade Policy Course, WTO Headquarters, Geneva, January 2008.

Presented a paper on “Labour Market Regulation and Industrial Performance in India”, at the Stanford University Law School, USA, February 2008. Revised version presented at the Centre for Policy Research, New Delhi, March 2009.

Chaired a roundtable discussion on “Multilateralism vs Regionalism” at the Preparatory Workshop for the

Asia/Pacific Regional Trade Policy Course, WTO Headquarters, Geneva, April 2009.

Chaired a session at the Conference on Growth and Development: Future Directions for India, organized by Centre for International Trade and Development (CITD), JNU, April 2010.

Prepared and presented the Country Report on India at the 2nd Summer Workshop on Asian Competition Policy, at Lingnan University, Hong Kong, June 2010.

Gave a lecture on “Economics of Competition Law” at the National Conference on ‘Recent Developments in Competition Analysis: Theory and Evidence’, co-sponsored by the Indian Council of Social Science Research and the Planning Commission, at the Centre for Development Studies, Thiruvananthapuram, August 2010.

Presented a paper on “Who Needs Antitrust? A Historical Comparative Analysis for Developing Countries”, at the Global Competition Law Conference organized by the Centre for Law, Economics and Society of University College London, in New Delhi, November 2010.

RESEARCH PROJECTS UNDERTAKEN

Project sponsored by the Ministry of Commerce, Government of India, to provide research inputs and background briefs for India’s negotiating position on competition policy at the WTO, 2002-03.

Research project on Trade and Competition Policy, sponsored by the Indian Council for Research in International Economic Relations, 2005-06

Research project on Indian competition law, sponsored by the East Asia International Economic Law Programme of Hong Kong University, 2006-07

Research project on Indian labour law, sponsored by the Rule of Law Program of Stanford University Law School, 2007-09

EXPERIENCE IN TRAINING ACTIVITIES

Invited as a resource person for the following training programmes:

On basic principles of economics, for probationers of the Indian Administrative and Allied Services, Lal Bahadur Shastri National Academy of Administration, Mussoorie, several visits during 1994-97.

On the Economic Analysis of Trade Policy Instruments, for staff of the Indian Tariff Commission, at the UN Institute for Research and Information Systems for Developing Countries, 2002, and for members of the Indian Economic Service, at the Institute for Economic Growth, 2004 and 2006.

On various topics in Trade Theory and Policy, at refresher courses for college teachers conducted by the Centre for Professional Development in Higher Education, Delhi University, 1997, 1999, and 2006, and Administrative Staff College of Jawaharlal Nehru University, 1999 and 2001.

On Competition Policy and on Government Procurement, for the WTO Regional Trade Policy Course for the Asia-Pacific Region, Hong Kong University, June 2005 and June 2006; and at the National University of Singapore, May 2007, April 2008, July 2009, and June 2010.

On Cross-Border Issues in Competition Policy, for training workshops organized by the Consumer Unity and Trust Society (CUTS), March and May 2006.

On Industrial Concentration and Performance in the Indian Manufacturing Sector, for Probationers of the Indian Economic/Statistical Services, at the Institute of Economic Growth, February 2007 and April 2010, and at the Delhi School of Economics, February 2009; for a refresher course for college teachers at the Administrative Staff College of Jawaharlal Nehru University, March 2007; for senior officers of the Indian Statistical Service, at the Delhi School of Economics, March 2008, and at the Indian Institute of Public Administration, May 2008.

On Economics of Competition Law, for officers of the Competition Commission of India, March 2010, and for economic advisors to various government departments, September 2010, both at the Indian Institute of Corporate Affairs, New Delhi.

On Plagiarism, at the EPW-UGC workshop for researchers, Academic Staff College, Jamia Millia University, August 2010.

On the Human Development Index, for probationers of the Indian Statistical Service, at the Centre for Development Economics, Delhi School of Economics, August 2011.

OTHER PROFESSIONAL ACTIVITIES

Associate of the Indian Institute of Advanced Study, Shimla, 1994-96.

Reviews Editor, *Indian Economic Review*, 1997-99; Member, Editorial Board, 2007-present.

Treasurer, Centre for Development Economics, Delhi School of Economics, 1998-2000;
Managing Director, Centre for Development Economics, Delhi School of Economics, 2000-2002 and 2011-.

Member, Expert Group on Trade and Competition Policy, Ministry of Commerce, Government of India, 2002-3.

Member, Committee on Documentation Services and Research Information, Indian Council of Social

Science Research, 2008-present.

Member, Editorial Advisory Committee, ICSSR Journals of Abstracts and Reviews, and also subcommittee for *Journal of Abstracts and Reviews—Economics*, 2009-present.

University Representative on the Governing Bodies of Delhi College of Arts and Commerce, 2007-09; Guru Gobind Singh College of Commerce, 2007-2010; Khalsa College, 2010-present.

Member, Academic Council, Indira Gandhi Institute of Development Research, Mumbai, 2011-present.

Special Invitee, Standing Committee on Industrial Statistics, Ministry of Statistics and Programme Implementation, Government of India, 2011-

Refereed papers for *Artha Vijnana*, *Cambridge Journal of Economics*, *Canadian Journal of Economics*, *Economic and Political Weekly*, *International Economic Review*, *Indian Economic Review*, *Industrial Relations Journal*, *Journal of the Indian School of Political Economy*, *Journal of International Economics*, *Journal of International Trade and Competition*, *Journal of International Trade and Economic Development*, *Journal of Quantitative Economics*, *Review of Development Economics*, and manuscripts and book proposals for Macmillan India, Oxford University Press, Sage Publications, and Tata-McGraw Hill.